

Lawyers Professional Liability

A Policy Designed for Debt Collection Lawyers

AHERN Insurance Brokerage is honored to announce that we have been appointed as one of only three brokers nationwide to have access to a new program created specifically for Debt Collection lawyers, **CollectProtect**.

The **CollectProtect** program provides customized enhancements specifically for the distinct professional risks that Debt Collection lawyers face.

Key Enhancements of the policy include:

Expanded Definition of Damages

CollectProtect incorporates fines and penalties coverage for the FDCPA/FRCA to the full limit of the policy, and a \$500K sublimit for TCPA. Damages includes pre-and-post judgement interest, punitive and exemplary damages.

Pre-approved Defense Counsel

Wilson Elser Moskowitz Edelman & Dicker is pre-approved as defense counsel.

Mutual Selection of Defense Counsel

In tandem with the pre-approved Defense Counsel provision, CollectProtect makes overall selection of counsel mutual.

Capacity

Limits up to \$5,000,000 Per Claim / \$5,000,000 annual aggregate are available, with a minimum retention of \$25,000.

Carrier

This program is underwritten by a non-admitted carrier rated "A" (Excellent) by A.M. Best.

To receive a premium indication, please email a copy of your most recently completed Lawyers Professional Liability renewal application to Shawn Royle at sroyle@aherninsurance.com.

I look forward to hearing from you and answering any questions that you may have.

CLIENT INSIGHT

"Shawn and AHERN have made an effort to learn and understand the unique insurance challenges that we have in our area of practice and have been able to provide creative solutions. They are committed to making sure we get the best possible coverage for the best price."

Raymond Patenaude
CEO / Partner
Patenaude Felix, APC

Optional Coverages for Eligible Firms include:

- ◆ Client/Project Specific Coverage
- ◆ Self-Representation & Bordereau Reporting

Program Eligibility - Key Guidelines:

- ◆ Law Firms with at least 50% AOP in Collections
- ◆ Law Firms with 5-150 attorneys

